Loans Extended by RRBs

†*399. SHRI P.K. MAHESHWARI: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) the amount of loan extended by the various Regional Rural Banks in the country;

(b) the amount of loans recovered within the stipulated time limit together with the amount of loan outstanding;

(c) the details of the Regional Rural Banks of Madhya Pradesh in this regard; and

(d) the steps being taken to recover the outstanding amount?

THE MINISTER OF FINANCE AND COMPANY AFFAIRS (SHRI JASWANT SINGH): (a) As on 31st March, 2002 the outstanding loans of Regional Rural Banks (RRBs) stood at Rs 18,597.55 crores and the loans disbursed during the year 2001 -2002 at Rs. 10,267.48 crores.

(b) As on 1st June, 2001 RRBs have recovered Rs. 6789.53 crores as against a demand of Rs. 9617.93 crores, leaving a balance of Rs. 2828.40 crores as overdues.

(c) 19 RRBs functioning in Madhya Pradesh have disbursed loans of Rs. 502.22 crores during the year 2001 -2002. Their outstanding loans as on 31st March 2002 stood at Rs. 1065.71 crores, and recovery at Rs. 263.02 crores against a demand of Rs. 388.98 crores as on 30th June 2001.

(d) Several steps have been taken to recover outstanding amount, which *inter alia* include:

- One time settlement Scheme.
- Recovery with help of State Government machinery, District Administration particularly under Government sponsored schemes.
- Recovery through courts under existing legal systems.
- Permission of recovery through compromise and write off on case-by-case basis for chronic overdues.

† Original notice of the question was received in Hindi.